

Payroll Tax calculation - Latvia 2020:

If the <u>employer</u> pays Taxes					
	<i>There is a tax book Registered dependant</i>		<i>There is a tax book No registered dependant</i>		<i>No tax book</i>
Gross salary	1000,00		1000,00		1000,00
Social tax 11% (employee part)	110,00		110,00		110,00
Non-taxable minimum					
Relief for dependents	250,00				
Income tax 20%	261,40		311,40		
Income tax 23%	-153,41		-153,41		182,70
Income tax total	107,99		157,99		182,70
Salary neto	782,01		732,01		707,30
Social tax 24,09% (employer part)	240,90		240,90		240,90
Total Expenses	1240,90		1240,90		1240,90

If the <u>employee</u> pays Taxes					
	<i>There is a tax book Registered dependant</i>		<i>There is a tax book No registered dependant</i>		<i>No tax book</i>
Gross salary	1000,00		1000,00		1000,00
Social tax 35.09%	350,90		350,90		350,90
Non-taxable minimum					
Relief for dependents	250,00				
Income tax 20%	213,22		263,22		
Income tax 23%	-153,41		-153,41		159,82
Income tax total	59,81		109,81		159,82
Salary neto	589,29		539,29		489,28
Total Expenses	1000,00		1000,00		1000,00