

## COMPANY REGISTRATION 2012

Baltic country	Latvia	Lithuania	Estonia
Share capital (EUR)	1-2900	2900	2 500
State fees	180	60	150
Notary fees	200	230	60
Total fees	380	290	210
Time to register company	4 days	3 days	5 days
Special requirements	<ul style="list-style-type: none"> <li>- Notarized application form and agreement of the Board members;</li> <li>- There are no difference in both case (if founder is individual or company) on the official application form shall be approved signatures of founders (or its legal representatives) and board member in presence of the sworn notary. For EU persons no Apostille will be required.</li> </ul>	<ul style="list-style-type: none"> <li>- Notarized POA, if establisher of the company is individual;</li> <li>- Company name shall not be similar to trademarks registered in EU.</li> </ul>	<ul style="list-style-type: none"> <li>- Notarized foundation resolution, articles of association, application form and specimen signatures.</li> </ul>
Time to register for VAT in Latvia, Lithuania, Estonia	10 days	<ul style="list-style-type: none"> <li>-3 days, if voluntary registration;</li> <li>-1 day, if obligatory registration</li> </ul>	3 days
VAT thresholds	49 801	45 000	16 000